

Key Features – File Validation Utility (FVU) version 9.2

This version of FVU is applicable with effect from July 04th, 2025 onwards.

- Removal of existing flag/remark values:

Form Type	Removal of existing flag/remark values	Applicability of FY and Quarter
26Q	U: if the deduction is on higher rate in view of section 206AB for non-filing of return of income	2025-26 Q1 onwards
27Q	J: if deduction is at higher rate in view of section 206AB for non-filing of return of income by the non-resident having a permanent establishment in India	2025-26 Q1 onwards
27EQ	I: if collection is at higher rate in view of section 206CCA	2025-26 Q1 onwards

- Changes in applicability of flag/remark values:
 - Remark “Y: Transaction where tax not been deducted as amount paid/credited to the vendor/party has not exceeded the threshold limit” will no longer apply for section codes 194B (94B) and 194BB (4BB) in Forms 26Q and 27Q.
 - Applicable to statements pertains to FY 2025-26 Q1 onwards.
- Addition of new section code under Annexure I (Deductee details):

Section under which Tax has been deducted	Applicable for Form Type	Applicable remark values	Applicability of FY and Quarter
194T: Payment of salary, remuneration, commission, bonus or interest to a partner of the firm	27Q	Y and C	2025-26 Q1 onwards

- Removal of existing collection codes ‘206CD (D)’ and ‘206CR (R)’ for form 27EQ. Applicable to statements pertains to FY 2025-26 Q1 onwards.
- Implementation of list of new collection codes under Annexure I (Collectee details) for Form 27EQ:
 - Applicable remark values are C and J
 - Applicable to statements pertains to FY 2025-26 Q1 onwards.

Collection code under which Tax has been collected	Description
MA	206C- MA - Collection at source on sale of wrist watch
MB	206C- MB - Collection at source on sale of art piece such as antiques, painting, sculpture
MC	206C- MC - Collection at source on sale of collectibles such as coin, stamp
MD	206C- MD - Collection at source on sale of yacht, rowing boat, canoe, helicopter
ME	206C- ME - Collection at source on sale of pair of sunglasses
MF	206C- MF - Collection at source on sale of bag such as handbag, purse
MG	206C- MG - Collection at source on sale of pair of shoes
MH	206C- MH - Collection at source on sale of sportswear and equipment such as golf kit, ski-wear
MI	206C- MI - Collection at source on sale of home theatre system
MJ	206C- MJ - Collection at source on sale of horse for horse racing in race clubs and horse for polo

- Restriction on Filing Zero Deductee/Collectee Details:
 - Filing of original TDS/TCS statements without any deductee/collectee details will be restricted across all form types (24Q, 26Q, 27Q and 27EQ).
 - Applies to all financial years.

Key Features – File Validation Utility (FVU) version 2.188

This version of FVU is applicable with effect from July 04th, 2025 onwards.

Amendments made by the Finance Act 2025

Key Features – File Validation Utility (FVU) version 9.1 & 2.187

- Update TCS amendments.
 - Update income tax calculation under new tax regime.
 - Incorporated section 194T- TDS on payment to partners of the firms.
 - Higher rate TDS/TCS under section 206AB /206CCA has removed
 - Update TDS rate under section 194D- Insurance commission .
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- **This version of FVU is applicable with effect from May 07 , 2025 onwards.**

Key Features – File Validation Utility (FVU) version 9.0

This version of FVU is applicable with effect from April 1, 2025 onwards.

1. Correction Statement Restrictions:

- No TDS/TCS correction statement will be allowed after the expiry of six years from the end of financial year in which the original statement was filed.
- For quarter 1, 2 and 3, corrections can be made within six subsequent financial years. For Q4, corrections can be filed within six subsequent financial years plus one additional year as the filing due date for Q4 fall in subsequent financial year.

Example:

Financial Year of Regular Statement	Quarter	Correction Allowed Until
2019-20	Q1, Q2, Q3	2025-26 (31st March 2026)
2019-20	Q4	2026-27 (31st March 2027)

- This change is applicable from 1st April 2025 to Forms 24Q, 26Q, 27Q and 27EQ.

2. Addition of New Section Code:

- New Section code '**194T - Payment of salary, remuneration, commission, bonus or interest to a partner of the firm**' will be added.
- This applies to Form 26Q for statements pertaining to FY 2025-26 & Q1 onwards.

Key Features – File Validation Utility (FVU) version 2.186

This version of FVU is applicable with effect from April 01, 2025 onwards.